

Agenda item 5.

Incorporation of OneGeology

July 2011

Incorporation is intended to give OneGeology

- greater
 - security, stability, sustainability
 - accountability and transparency
- and be a separate legal entity ... and so have a bank account to accept sponsorship
- ***in case GSO's are no longer able to fund it***

Company Limited by Guarantee Charity

- A way to incorporate to achieve the objectives of OneGeology
- A Not-For Profit Charity company which is strictly bound by its “*objects*”, and can only devote resources to its *objects*
- The *objects* are the OneGeology objectives –
 - Make geological map data web accessible
 - Stimulate and accelerate the development and deployment of standards
 - Transfer of know-how and training in the *objects*

Company Limited by Guarantee Charity

- A CLG Charity company is regulated by the UK Government Charity Commission
- A CLG Charity can only do work for charitable purposes (including education and advancement of science)
- Its Articles will be a balance between minimising intrusion into GSOs, maximising protection of OneGeology and its members, and minimising risk
- Maximum liability of members will be £10
- Members can leave at any time

Latest position

- Steering Group have discussed incorporation intensively over 2 years.
- OMG discussed in Berlin in 2010, no comments received following post-meeting consultation period.
- At 7 April 2011 teleconference Steering Group agreed unanimously to proceed with incorporation – acknowledging that initially it would have a core of members with several associates and that Articles must reflect this scenario
- Lawyers now working on the final Memorandum and Articles for OneGeology CLG – in line with Steering Group brief
- When complete Memorandum and Articles will be sent for consideration and signature to all participants.